

RESCINDED BY

Resolution No. 4182

RESOLUTION NO. 4121

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD AUTHORIZING THE CITY MANAGER TO SUBMIT AN APPLICATION FOR 2007-08 COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) ECONOMIC DEVELOPMENT ALLOCATION FOR OVER-THE-COUNTER (OTC) COMPONENT FOR A GRANT FOR EQUIPMENT FOR THE PROPOSED CINEMA PROJECT FOR A MAXIMUM AMOUNT NOT TO EXCEED \$770,000 AND AUTHORIZING THE CITY MANAGER OR DESIGNEE TO TAKE ALL ACTIONS NECESSARY FOR THE COMPLETION AND SUBMISSION OF SAID GRANT APPLICATION AND ANY AND ALL AMENDMENTS, AGREEMENTS AND DOCUMENTS THERETO

WHEREAS, the State Department of Housing and Community Development (HCD) has issued a Notice of Funding; and

WHEREAS, the City Council continued a public hearing from November 7, 2007 to November 28, 2007 to hear this matter; and

WHEREAS, the City desires to submit an application for Over-the-Counter (OTC) grant funds from the Community Development Block Grant (CDBG) Economic Development Allocation in an amount not to exceed \$770,000 for equipment for the proposed cinema project; and

WHEREAS, it is the Redevelopment Agency's intent is to purchase a 3.203 acre parcel from Shaw Development and resell said parcel to the cinema developer, conditioned on HCD awarding the City a OTC CDBG grant and the City identifying a developer for the project; and

WHEREAS, Staff is recommending that the City Council approve a resolution to submit a formal application to the Housing and Community Development Department for a CDBG Economic Enterprise Component of the Economic Development Allocation for an Over-The-Counter Grant for equipment for a ten screen cinema.

NOW THEREFORE, BE IT HEREBY RESOLVED by the City Council of the City of Soledad that the Council approves the submission of an application to the State Housing and Community Development Department for Over-the-Counter grant funds from the Community Development Block Grant Economic Development Allocation for equipment for a the proposed cinema project in an amount not to exceed \$770,000. The City Manager, or designee thereof, is hereby authorized and directed to take all actions necessary for the completion and submission of said grant application, and any and all amendments, agreements, and documents thereto.

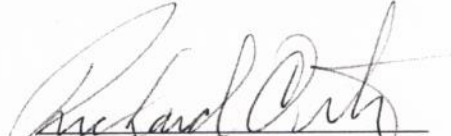
PASSED AND ADOPTED at the City Council of the City of Soledad at a special meeting duly held on the 28th day of November, 2007 by the following vote:

AYES, and in favor thereof, Councilmembers: Martha Camacho, Juan Saavedra, Patricia Stephens, Mayor Pro Tem Christopher Bourke, Mayor Richard Ortiz


NOES, Councilmembers: None

ABSTAIN, Councilmembers: None

ABSENT, Councilmember: None


RICHARD V. ORTIZ, Mayor

ATTEST:


NOELIA F. CHAPA, City Clerk